

**AN INTERLOCAL AGREEMENT  
BETWEEN NASSAU COUNTY, FLORIDA,  
AND THE TOWN OF CALLAHAN  
FOR THE PURPOSE OF COORDINATING  
THE EXPENDITURE OF STATE  
HOUSING INITIATIVE PARTNERSHIP  
(SHIP) FUNDING BETWEEN  
THE COUNTY AND THE TOWN**

This Interlocal Agreement made and entered into by Nassau County, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (the "County") and the Town of Callahan, a municipal corporation created and existing under the laws of the State of Florida, acting by and through its Town Council (the "Town") who do hereby agree one with another as follows:

WHEREAS this Interlocal Agreement is entered into between the parties in connection with the State Housing Initiatives Partnership Act (the "Act").

WHEREAS Nassau County is an approved County under the Act and the Town of Callahan is a municipality within the County. The County and the Town both desire that the County participate under the Act and implement programs that are available under the Act.

WHEREAS the parties to this Agreement have studied the Act and agree to cooperate in ensuring that the requirements and spirit of the act are satisfied,

**THE TOWN AND COUNTY SHALL AGREE TO THE**

**FOLLOWING:**

**SECTION 1.: SPECIFICATIONS**

- a. SHIP program funding is distributed to ensure that a minimum of 30% of funding is allocated to very low income households; that very low and low income households combined receive a minimum of 60% of funds; and that moderate income households receive no more than 40% of SHIP funding;
- b. Funding is allocated a minimum of 75% to construction costs;
- c. Allocation of funding based upon a distribution formula established by the County Affordable Housing Assistance Plan;
- d. The County Affordable Housing Committee/Housing Partnership shall be expanded to include one non-voting member from each participating municipality;
- e. The Nassau County Board of Commissioners shall have responsibility over distribution of County SHIP funds to ensure that funds are distributed in accordance with the County's LHAP as revised.
- f. Participating municipalities will adopt the County's

"SHIP Affordable Housing Incentive Plan" which meets the requirements of Rule 9I-37.010 as revised.

SECTION 2. PERIOD OF AGREEMENT

This agreement may be amended by mutual agreement of the "Town" and "County". In the event that no such amendments shall be made, this Agreement shall continue through April 3, 1997, in full force and effect. This Agreement may be terminated by either party upon sixty (60) days notice to the other party.

This Agreement shall be filed with the Clerk of the Circuit Court of Nassau County after its execution by the parties hereto.

SECTION 3.: EFFECTIVE DATE

This ordinance shall take effect and be in force from and after the date of its adoption.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hand and seals this day and year below written,

NOW, THEREFORE, FOR AN IN CONSIDERATION of the mutual covenants and agreements hereinafter set forth, the parties hereto agree.

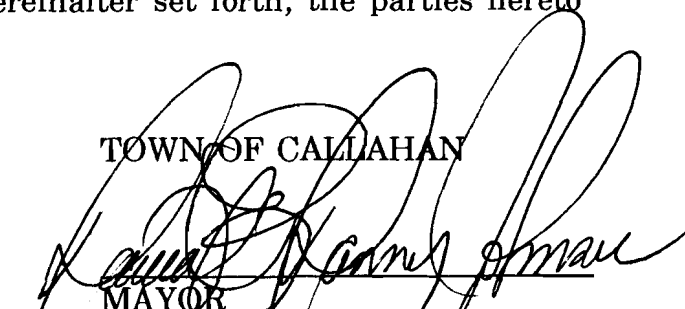
ATTEST:



TOWN CLERK

5/16/94  
Date

TOWN OF CALLAHAN



MAYOR

5/16/94  
Date

BOARD OF COUNTY

COMMISSIONERS

NASSAU COUNTY, FLORIDA

CHAIR

Date

5-23-94

ATTEST:

CLERK

Date

5-23-94